

Case Study



Title: PPI claiming

Source: Moneywise <http://www.moneywise.co.uk/>

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I have had PPI on mortgages from 1990. With Bradford & Bingley and Leeds Building Society. Who have now gone bust. I don't have all the paper work to prove this. Can I still claim? If so how? If I chose to have a firm do it for me how do I know who will give me the best deal and not rip me off?

If you feel that the PPI policies linked to your mortgages were inappropriately sold then it is still worth claiming. The first thing to say is that you most certainly do not need a claims firm to handle this for you. They typically charge a whopping 30% of any claim received for what is a relatively straight forward process so I would urge you to undertake this process yourself. If you are successful in claiming then you would have saved yourself a considerable sum in exchange for little effort.

The claims process can be broken down into two stages:

1. Complain to the business that sold you the policy.
2. If you are not happy with the outcome, refer your complaint to the financial ombudsman service.

0800 023 4567

http://www.financial-ombudsman.org.uk/publications/technical_notes/ppi.html

PPI is an individual contract that was sold alongside a mortgage, personal loan or credit card. It is very likely that the PPI policies you held were provided by a separate insurance company which the mortgage companies partnered with, so your first step is to find out who these were in order to make your official complaint.

Bradford & Bingley complaints line is 0844 892 2590

Leeds Building Society complaints line is 0113 225 7777

Although you do not have your paperwork, they will be able to trace your records based upon your name, date of birth, address of property which was mortgaged and the approximate dates.

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