



Aug 21 2008

**"Much more" to think about when choosing annuities**

Advisers have been talking about factors people saving for retirement should take into account when arranging an annuity.

Welcome
Pension Basics
What is 'A Day'?
State Benefits
Personal Pensions
Company Pensions
SIPPs
ISAs
Annuities
Advice
Advice
News
Family Protection
Join Newsletter
About Us
Free Brochures

In information released by Aegon, principal at CBK Colchester Peter Chadborn said consumers need to think about many aspects of annuity besides the rate and seeking advice is recommended to ensure these are not neglected.

"Spouses' benefits, indexation and guaranteed periods are all important factors," he commented.

He went on to say that some people who are unwilling or unable to pay a fee and are on low-value annuities may not receive the advice they need and thus do not get the right kind of arrangement.

This may be resolved if advisors can agree a charge that is taken from the annuity itself, Mr Chadborn said.

His comments follow Aegon's announcement of a flexible advisor remuneration offer which may help people saving for retirement get the information they need.

Also in the news, Addidi Wealth has said people are not attending to their own pension savings because they are concerned about their adult children's finance.

[Free brochures on SIPPs and retirement plans](#)

**Related Stories**

- ▶ [People advised to shop around for best annuity deals](#)
- ▶ [Pensioners 'still in need of protection over annuity transfers'](#)
- ▶ [Pros and cons of unsecured pensions discussed](#)
- ▶ [People 'should shop around for best annuity deals'](#)
- ▶ [Annuity information 'should be increased'](#)
- ▶ [Choosing right benefit method 'can boost pension income'](#)
- ▶ [Pension savers 'risk losing out due to annuity delays'](#)
- ▶ [Savers urged to look at annuity returns](#)
- ▶ [FSA: Annuity customers should be treated fairly](#)
- ▶ [Pensioners issued 'fixed-income warning'](#)
- ▶ [Annuity buyers 'need to shop around'](#)
- ▶ [Retirees urged not to delay annuity purchases](#)
- ▶ [Brits 'need more advice' over annuity options](#)
- ▶ [Just Retirement changes annuity rules](#)
- ▶ [LV= grows 'retirement solutions' business](#)
- ▶ [Expert outlines case for annuities](#)
- ▶ [UK consumers urged to shop around for annuities](#)
- ▶ [L&G brings in postcode-rated annuities](#)
- ▶ [Darling 'disappoints' with annuity announcement](#)
- ▶ [Plans for annuity reform revealed](#)
- ▶ [Savers 'should choose wisely'](#)
- ▶ [Postcodes 'should not determine annuity rates'](#)
- ▶ [Lower annuities result from higher life expectancy](#)
- ▶ [IFAs 'feeling pensions pinch'](#)
- ▶ [Experts point to 'limitations' of conventional annuities](#)
- ▶ [Private equity is 'preferred' alternative investment](#)
- ▶ [Advisers 'should look at all annuity options'](#)
- ▶ [Over 75s 'financially hit on three sides'](#)
- ▶ [Government 'damaging pensions with dogma' on ASPs](#)
- ▶ [Government 'strangling' ASPs](#)
- ▶ [Advisers 'talk up annuity alternative demand'](#)
- ▶ [Advisers look to financial stability for WPAs](#)