

MoneyMarketing

Don't panic, IFAs tell clients

Tracey Scott | 09-Oct-2008

IFAs are advising investors to maintain long-term strategies rather than rush to sell funds due to the financial crisis.

Advisers are recommending that clients wait for a period of stability before considering strategic switches.

CBK Colchester principal Peter Chadborn says: "We are advising that the most effective long-term strategy is to create and remain in a diversified, well-balanced portfolio that has been structured to match one's risk profile. If this method is adopted, we believe you are in the best place to weather the storm."

Calculis director Alex Pegley is telling clients to think long term, stay put and look to equities. He says: "We are advising our clients to stay invested and, where possible, to take advantage of falling markets to invest more at lower prices. Equity markets, in particular, are forward looking and tend to recover before the real economy, so there will be some good gains to be made."

"However, the key to secure investments is, as ever, to invest for the long term and to hold a truly diversified portfolio."

Source: Money Marketing

moneymarketing.co.uk was built by [Sift](#) Group Ltd.
Money Marketing is a division of [Centaur Media plc](#) ©2007.